

River Montessori Charter School 2018-2019 Proposed Budget Narrative

Revenues are funded from multiple sources which are based on ADA: LCFF/State Aid Entitlement, Mandated Block Grant, county In-Lieu of Property Taxes, Lottery, and State & Federal Special Education Entitlements. Additional revenue comes from local donations such as The River Montessori Foundation (Parent Student Teacher Association), revenue from River Crew (the before and after school care program for enrolled students), and donations from parents for field trips. Total revenues for 2018-19 are projected to be \$1,832,675.

2018-19 Revenue Summary

(Based on 172 ADA)

Percentages are rounded

Revenue by Object	Per ADA	Total Amount	% of Budget
LCFF	\$8,446.58	\$1,452,811	79.3%
Federal Revenue	\$120.00	\$20,640	1.1%
State Revenue	\$1,001.30	\$172,224	9.4%
Local Revenue	\$1,087.21	\$187,000	10.2%
Total Resources	\$10,655.09	\$1,832,675	100%

The LCFF is funded through county In-Lieu of Property Taxes, General State Aid, and the EPA Grant and represents 79.3 percent of the school's total revenues. Of this amount, \$831,526 (57.2%) comes from County In-Lieu property taxes, \$567,728 (39.1%) from the State General Fund and \$53,557 (3.7%) from the EPA Grant.

General State Aid revenues are based on ADA for different grade spans, and are revised several times throughout the fiscal year according to actual ADA. Final year funding is based on P-2 ADA for that current school year. The May Revision released in May 2018 by the Governor attempts to address the State's current budget and several entities estimate the ADA funding levels from this information. Per May's release, there will be a COLA increase of 2.71% in this year's funding amounts. Based on enrollment forms, River Montessori is using an estimate ADA of 172, with a total enrollment of 181, for the 2018-2019 Proposed Budget.

Other revenue sources fund the remaining 20.7 percent of the budget. Federal revenue is the smallest percentage with projected income of \$20,640 from IDEA Special Education, which is based on \$120 per ADA. The other State revenues are projected to be 9.4 percent totaling \$172,224. State revenues includes a one-time Block Grant, \$295.00 per ADA, which is optional every year. Lottery funds are also part of the State revenue with a projected \$32,508, based upon \$189.00 per ADA for State Lottery.

The River Montessori Foundation is projecting to contribute \$85,000 for FY18-19. Additional local revenue is projected to be \$20,000 from the Upper Elementary lunch fundraisers and parent donations for field trips. River Crew, the before and after school care program, income is projected to be \$80,000.

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Projected expenditures for 18-19 are \$1,772,630 from a variety of sources. As in the past, major expenses are from salaries and the building lease. Certificated salaries from classroom teachers, Special Education Support, and the Executive Director & Superintendent are projected to be \$575,879. Classified salaries are projected to be \$376,428 and include the Chief Business Officer, Communications/Operations Manager, 7 full-time teaching assistants, a part-time Special Education teaching assistant, Office & Clerical Administrative positions, and River Crew staff. Statutory benefits, payroll taxes and health benefits are projected to be \$268,044, bringing total salaries and benefits to \$1,220,351 and is 69 percent of budgeted expenditures.

Library books, instructional materials, software, classroom furniture and other student materials are projected to be \$84,860 and 4.8 percent of the budget. Due to the nature of Montessori instructional materials, the life cycle and durability of instructional materials spans several years and does not require frequent replacement such as textbooks would. Supplies for the River Crew program are projected to be \$2,000 based on prior year data and include arts and crafts supplies, after school snacks & baking ingredients, playground balls and garden tools. Revenues from the program fees cover these costs to ensure the program is self-sustaining as the school does not receive any grants or other outside funding for this service to families.

Expenses for services and operations are projected to be \$415,419 and represent 23.4 percent of the budget. Of this amount, \$240,214 will be for the building lease, which ends with the school year and charter renewal in June 2019.

Expenditures for Special Education include a Psychiatrist, Occupational Therapist, Psychologist, and Speech and Language Pathologist. Federal and State expenditures for these contractors are projected to be \$25,550.

Additional operating expenditures include oversight fees. As stated in our MOU with our sponsoring district, Old Adobe Union School District, the allowable charge for oversight services is \$14,735, or 1% of LCFF Funds which are General State Aid & In-Lieu Property Tax Revenue and the Education Protection Account Grant for FY18-19.

Future Revenues & Expenses will remain relatively flat except for employee benefits, which will increase dramatically due to rising costs of health insurance and STRS benefits. The other major expenditure we need to continue to plan for is expanding our school to include an adolescent program with 7th to 12th grade levels. At the end of this year we will have an overage of \$60,045 to add to our reserve for future expansion.

Based on this report, it is recommended that the Board accept the Proposed Budget for 2018-19 fiscal year.

Charter Number: 1081

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2018-19 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: 
Charter School Official
(Original signature required)

Date: 6/18/18

Printed Name: Kelly Griffith Mannion

Title: Executive Dir./Superintendent

For additional information on the budget report, please contact:

Charter School Contact:

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Name

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Title

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Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	1,272,654.00	1,452,811.00	14.2%
2) Federal Revenue		8100-8299	20,473.00	20,640.00	0.8%
3) Other State Revenue		8300-8599	119,869.00	86,052.00	-28.2%
4) Other Local Revenue		8600-8799	281,183.00	273,172.00	-2.8%
5) TOTAL, REVENUES			1,694,179.00	1,832,675.00	8.2%
B. EXPENSES					
1) Certificated Salaries		1000-1999	561,117.00	575,880.00	2.6%
2) Classified Salaries		2000-2999	321,276.00	376,428.00	17.2%
3) Employee Benefits		3000-3999	240,583.00	268,044.00	11.4%
4) Books and Supplies		4000-4999	73,100.00	84,860.00	16.1%
5) Services and Other Operating Expenses		5000-5999	371,421.00	415,420.00	11.8%
6) Depreciation		6000-6999	53,000.00	52,000.00	-1.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			1,620,497.00	1,772,632.00	9.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			73,682.00	60,043.00	-18.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			73,682.00	60,043.00	-18.5%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	514,220.49	587,902.49	14.3%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			514,220.49	587,902.49	14.3%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			514,220.49	587,902.49	14.3%
2) Ending Net Position, June 30 (E + F1e)			587,902.49	647,945.49	10.2%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	0.00	0.00	0.0%
b) Restricted Net Position		9797	0.00	50,430.11	New
c) Unrestricted Net Position		9790	587,902.49	597,515.38	1.6%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	343,318.73		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	20,000.00		
c) in Revolving Cash Account		9130	1,000.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	(1,701.08)		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	10,111.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets					
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	539,598.02		
e) Accumulated Depreciation - Buildings		9435	(352,382.78)		
f) Equipment		9440	124,360.52		
g) Accumulated Depreciation - Equipment		9445	(116,546.07)		
h) Work in Progress		9450	0.00		
10) TOTAL, ASSETS			567,758.34		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
I. LIABILITIES					
1) Accounts Payable		9500	12,520.84		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net Pension Liability		9663	0.00		
b) Total/Net OPEB Liability		9664	0.00		
c) Compensated Absences		9665	0.00		
d) COPs Payable		9666	0.00		
e) Capital Leases Payable		9667	0.00		
f) Lease Revenue Bonds Payable		9668	0.00		
g) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			12,520.84		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
Net Position, June 30 (G10 + H2) - (I7 + J2)			555,237.50		

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
LCFF SOURCES					
Principal Apportionment State Aid - Current Year		8011	383,516.00	567,728.00	56.2%
Education Protection Account State Aid - Current Year		8012	32,022.00	53,557.00	67.3%
State Aid - Prior Years		8019	0.00	0.00	0.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	877,116.00	831,526.00	-5.2%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			1,272,654.00	1,452,811.00	14.2%
FEDERAL REVENUE					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	20,473.00	20,640.00	0.8%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Educator Quality	4035	8290	0.00	0.00	0.0%
Title III, Part A, Immigrant Education Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3185, 4124, 4126, 4127, 5510, 5630	8290	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			20,473.00	20,640.00	0.8%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
OTHER STATE REVENUE					
Other State Apportionments					
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.0%
Mandated Costs Raimbursements		8550	26,567.00	53,544.00	101.5%
Lottery - Unrestricted and Instructional Materials		8560	30,954.00	32,508.00	5.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	50,720.00	0.00	-100.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.0%
Common Core State Standards Implementation Funds	7405	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	11,628.00	0.00	-100.0%
TOTAL, OTHER STATE REVENUE			119,869.00	86,052.00	-28.2%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	2,000.00	2,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	195,000.00	185,000.00	-5.1%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	84,183.00	86,172.00	2.4%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			281,183.00	273,172.00	-2.8%
TOTAL, REVENUES			1,694,179.00	1,832,675.00	8.2%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	356,356.00	471,363.00	32.3%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	98,111.00	104,517.00	6.5%
Other Certificated Salaries		1900	106,650.00	0.00	-100.0%
TOTAL, CERTIFICATED SALARIES			561,117.00	575,880.00	2.6%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	196,864.00	230,514.00	17.1%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	120,400.00	115,224.00	-4.3%
Clerical, Technical and Office Salaries		2400	4,012.00	30,690.00	665.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			321,276.00	376,428.00	17.2%
EMPLOYEE BENEFITS					
STRS		3101-3102	80,969.00	93,753.00	15.8%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	29,675.00	37,147.00	25.2%
Health and Welfare Benefits		3401-3402	98,969.00	111,450.00	12.6%
Unemployment Insurance		3501-3502	9,211.00	9,523.00	3.4%
Workers' Compensation		3601-3602	18,159.00	12,571.00	-30.8%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	3,600.00	3,600.00	0.0%
TOTAL, EMPLOYEE BENEFITS			240,583.00	268,044.00	11.4%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	66,100.00	59,860.00	-9.4%
Noncapitalized Equipment		4400	1,000.00	15,000.00	1400.0%
Food		4700	6,000.00	10,000.00	66.7%
TOTAL, BOOKS AND SUPPLIES			73,100.00	84,860.00	16.1%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	8,625.00	25,095.00	191.0%
Dues and Memberships		5300	1,500.00	1,500.00	0.0%
Insurance		5400-5450	9,258.00	14,000.00	51.2%
Operations and Housekeeping Services		5500	30,000.00	34,000.00	13.3%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	250,500.00	255,214.00	1.9%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	63,988.00	76,061.00	18.9%
Communications		5900	7,550.00	9,550.00	26.5%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			371,421.00	415,420.00	11.8%
DEPRECIATION					
Depreciation Expense		6900	53,000.00	52,000.00	-1.9%
TOTAL, DEPRECIATION			53,000.00	52,000.00	-1.9%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			1,620,497.00	1,772,632.00	9.4%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8985	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	1,272,654.00	1,452,811.00	14.2%
2) Federal Revenue		8100-8299	20,473.00	20,640.00	0.8%
3) Other State Revenue		8300-8599	119,869.00	86,052.00	-28.2%
4) Other Local Revenue		8600-8799	281,183.00	273,172.00	-2.8%
5) TOTAL, REVENUES			1,694,179.00	1,832,675.00	8.2%
B. EXPENSES (Objects 1000-7999)					
1) Instruction	1000-1999		795,923.00	961,875.00	20.9%
2) Instruction - Related Services	2000-2999		294,182.00	217,870.00	-25.8%
3) Pupil Services	3000-3999		44,750.00	35,550.00	-20.6%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		63,976.00	73,400.00	14.7%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		136,166.00	189,223.00	39.0%
8) Plant Services	8000-8999		285,500.00	294,714.00	3.2%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENSES			1,620,497.00	1,772,632.00	9.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			73,682.00	60,043.00	-18.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			73,682.00	60,043.00	-18.5%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	514,220.49	587,902.49	14.3%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			514,220.49	587,902.49	14.3%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			514,220.49	587,902.49	14.3%
2) Ending Net Position, June 30 (E + F1e)			587,902.49	647,945.49	10.2%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	0.00	0.00	0.0%
b) Restricted Net Position		9797	0.00	50,430.11	New
c) Unrestricted Net Position		9790	587,902.49	597,515.38	1.6%

Resource	Description	2017-18 Estimated Actuals	2018-19 Budget
6230		0.00	29,430.11
6300		0.00	15,300.00
6512		0.00	5,700.00
Total, Restricted Net Position		0.00	50,430.11

Description	2017-18 Estimated Actuals			2018-19 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (Includes Necessary Small School ADA)						
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
4. Total, District Regular ADA (Sum of Lines A1 through A3)	0.00	0.00	0.00	0.00	0.00	0.00
5. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 48380]						
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	0.00	0.00	0.00	0.00	0.00	0.00
7. Adults in Correctional Facilities						
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2017-18 Estimated Actuals			2018-19 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.00
2. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.00
4. Adults In Correctional Facilities						
5. County Operations Grant ADA						
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2017-18 Estimated Actuals			2018-19 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA						
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.00
3. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.00
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0.00
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	159.70	160.73	159.70	172.00	172.00	172.00
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.00
7. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.00
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	159.70	160.73	159.70	172.00	172.00	172.00
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	159.70	160.73	159.70	172.00	172.00	172.00

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July 1 Budget
2018-19 Budget
Technical Review Checks

River Montessori Elementary Charter
Old Adobe Union Elementary

Sonoma County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

River Montessori Charter School
Multiple Year Projected Budget

Object #	DESCRIPTION	Budget	Budget	Budget
Year		2018-2019	2019-2020	2020-2021
	COLA	2.71%	2.57%	2.67%
	Budget			
	Year	2018-2019	2019-2020	2020-2021
REVENUE				
8000-8999	Revenues			
8011	Local Control Funding Formula (LCFF)	567,728	582,319	597,867
8096	In Lieu of Property Tax (LCFF)	831,526	852,896	875,669
8012	Education Protection Account (LCFF)	53,557	54,933	56,400
3310-8181	Federal IDEA (Special Education)	20,640	21,170	21,736
6512-8590	Special Education Mental Health	0	0	0
1100-8560	State Lottery Revenue	24,768	25,405	26,083
6300-8560	State Lottery Revenue Prop 20	7,740	7,939	8,151
8550	Mandated Block Grant	53,544	54,920	56,386
8660	Interest	2,000	2,051	2,106
8650	Rent, Other	0	0	0
8699-FOUN	Donation from River Foundation	85,000	87,185	89,512
8699-FOUN	Music Program (Foundation)	0	0	0
8699-DAYC	River Crew Revenue	80,000	82,056	84,247
8699-Other	Field Trip Donations & Fundraisers	20,000	20,514	21,062
6500-8792	Special Education-State	86,172	88,387	90,747
	TOTAL REVENUES	1,832,675	1,879,774	1,929,964
SALARIES/WAGES				
1000-1999	Certificated Positions			
1100	Teachers Salaries	353,632	362,720	372,405
1100	Substitutes	6,125	6,282	6,450
6500-1100	Teacher Salaries - Special Education	78,866	80,892	83,052
3310-1100	Teacher-Federal IDEA	31,540	32,351	33,214
5000-1100	River Crew Director/Cert Supervisor	1,200	1,231	1,264
1300	Certificated Admin Salaries	104,517	107,203	110,065
	Subtotal - Certificated Salaries	575,879	590,679	606,450
2000-2999	Classified Positions			
2100	Non Certificated Instruction (TAs)	128,590	131,895	135,416
2100	Non Certificated Instruction (Music)	14,700	15,078	15,480
6500-2100	Non Cert Special Education (TAs)	17,024	17,462	17,928
7200-2300	Business Manager	59,925	61,465	63,106
2700-2400	Office Coordinator/Registrar	55,299	56,721	58,235
2700-2400	Office Assistant	30,690	31,478	32,319

River Montessori Charter School
Multiple Year Projected Budget

5000-2100 River Crew Salaries	70,200	72,004	73,927
Subtotal - Classified Salaries	376,428	386,102	396,411
TOTAL Salaries	952,307	976,781	1,002,861
3000-3999 Employee Benefits			
3101 STRS- Certified (.1628)	93,753	107,090	115,832
3202 PERS- Classified	0	0	0
3902 403(b) Retirement	3,600	3,693	3,791
3311 OASDI- Certified (.062)	0	0	0
3312 OASDI- Classified (.062)	23,339	23,938	24,577
3331 Medicare/Alt- Certified (.0145)	8,350	8,565	8,794
3332 Medicare/Classified (.0145)	5,458	5,598	5,748
3401 Health/Welfare- Certified	80,552	82,622	84,828
3402 Health/Welfare- Classified	30,898	31,692	32,539
3501 SU- Certified (.01)	5,759	5,907	6,065
3502 SU- Classified (.01)	3,764	3,861	3,964
3601 Workers Comp- Certified	7,602	7,797	8,005
3602 Workers Comp- Classified	4,969	5,097	5,233
Subtotal - Benefits	268,044	285,860	299,375
TOTAL SALARIES & WAGES	1,220,351	1,262,641	1,302,237
BOOKS & MATERIALS			
4000-4999 Books & Supplies			
4310 Student Materials	20,000	20,514	21,062
4310-FDTP Student Materials (Field Trip)	20,000	20,514	21,062
4340 Computer Software	5,860	6,011	6,171
4350 Office Supplies	7,000	7,180	7,372
4370 Custodial Supplies	5,000	5,129	5,265
4390 Other Supplies	2,000	2,051	2,106
4400 Equipment/Furniture	15,000	15,386	15,796
4700 Food	10,000	10,257	10,531
TOTAL MATERIALS & SUPPLIES	84,860	87,041	89,365
SERVICES & OPER EXP (UNRESTRICTED)			
5000-5999 Services & Operations			
5201 Travel, Mileage	13,795	14,150	14,527
5202 Conference Expense & Tuition Reimbursement	11,300	11,590	11,900
5301 Dues	1,500	1,539	1,580
5450 Other Insurance (Property & Liability)	14,000	14,360	14,743
5500 Utilities	8,000	8,206	8,425

River Montessori Charter School
Multiple Year Projected Budget

5510	Janitorial Service	26,000	26,668	27,380
5600	Non Capitalized Improvements	10,000	10,257	10,531
5601	Lease	240,214	246,387	252,966
5630	Maintenance	5,000	5,129	5,265
5800	Other Operating Costs	500	513	527
5809	Vendor/Consultants	25,550	26,207	26,906
5812	Printing	2,000	2,051	2,106
5817	Data Processing - SCOE	1,276	1,309	1,344
5821	Audit Costs	10,000	10,257	10,531
5823	Legal	10,000	10,257	10,531
5830	Prof/Consultant Fees	500	513	527
5850	Advertising	5,000	5,129	5,265
5860	Other Employment costs	500	513	527
5862	Fingerprinting Fees	800	821	842
5883	Oversight Fee - OAUUSD	14,735	15,113	15,517
5884	Miscellaneous Expense	200	205	211
5885	Copier - Lease	5,000	5,129	5,265
5911	Telephone	4,500	4,616	4,739
5940	Communications- Internet	4,800	4,923	5,055
5950	Postage	250	256	263
TOTAL SERVICES & OTHER OPER EXP		415,419	426,095	437,472
CAPITAL OUTLAY				
6000-6999				
6100	Improvement to Sites/Bldgs.	0	0	0
6900	Depreciation Expense	52,000	52,000	52,000
OTHER OUTGO				
7000-7999				
7438	Other Debt Service Payments (Interest)	0	0	0
TOTAL 6000/7000 SERIES		52,000	52,000	52,000
Total Expenditures		1,772,630	1,827,778	1,881,074

Overage/(Deficit)

60,045	51,997	48,891
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LCFF Calculator Universal Assumptions
River Montessori Elementary Charter (119750) - Budget 2018-19

Summary of Funding

	2018-19	2019-20	2020-21
Target Components:			
Base Grant	1,276,952	1,309,800	1,344,712
Grade Span Adjustment	89,088	91,408	93,844
Supplemental Grant	86,771	87,576	87,436
Concentration Grant	-	-	-
Add-ons	-	-	-
Total Target	1,452,811	1,488,784	1,525,992
Transition Components:			
Target	\$ 1,452,811	\$ 1,488,784	\$ 1,525,992
Funded Based on Target Formula <i>(based on prior year P-2 certification)</i>	FALSE	TRUE	TRUE
Floor	1,370,675	1,452,811	1,452,811
<i>Remaining Need after Gap (informational only)</i>			
Current Year Gap Funding	82,136	-	-
Miscellaneous Adjustments	-	-	-
Economic Recovery Target	-	-	-
Additional State Aid	-	-	-
Total LCFF Entitlement	\$ 1,452,811	\$ 1,488,784	\$ 1,525,992

Components of LCFF By Object Code

	2012-13	2018-19	2019-20	2020-21
8011 - State Aid	\$ -	\$ 567,728	\$ 598,450	\$ 615,800
8011 - Fair Share	-	-	-	-
8311 & 8590 - Categoricals	95,458	-	-	-
EPA (for LCFF Calculation purposes)	167,973	53,557	34,400	34,400
<i>Local Revenue Sources:</i>				
8021 to 8089 - Property Taxes	-	-	-	-
8096 - In-Lieu of Property Taxes	654,022	831,526	855,934	875,792
<i>Property Taxes net of in-lieu</i>	-	-	-	-
TOTAL FUNDING	\$ 917,453	\$ 1,452,811	\$ 1,488,784	\$ 1,525,992
<i>Basic Aid Status</i>				
Less: Excess Taxes	\$ -	\$ -	\$ -	\$ -
Less: EPA In Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -
Total Phase-In Entitlement	\$ -	\$ 1,452,811	\$ 1,488,784	\$ 1,525,992
<i>8012 - EPA Receipts (for budget & cashflow)</i>	\$ 175,833	\$ 53,557	\$ 34,400	\$ 34,400

**MONTHLY CASH FLOW FOR
RIVER MONTESSORI CHARTER
2018-2019 FISCAL YEAR**

Object Code	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	ACCRUALS	Projected Total for the Fiscal Year 268,176
	220,509	224,843	229,176	233,509	237,843	242,176	246,509	250,842	255,176	259,509	263,842	268,176		
REVENUES														
LCFF - State Aid	8011	28,386	28,386	31,096	31,096	31,096	31,096	31,096	31,096	31,096	31,096	31,096	31,096	567,729
LCFF - EPA	8012	-	-	13,389	13,389	13,389	13,389	13,389	13,389	13,389	13,389	13,389	13,389	53,557
LCFF - In Lieu of Property Tax	8096	(7,411)	49,892	99,783	74,837	66,522	66,522	66,522	66,522	80,173	24,624	24,624	679,423	
Misc Funds	8080-8099	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	B100-8299	20,640	-	-	-	-	-	-	-	-	-	-	-	20,640
Other State Revenue	B300-8599	2,120	8,190	22,941	8,190	8,190	8,190	8,190	22,941	8,190	8,190	43,941	172,223	
Other Local Revenue	B600-8792	15,383	15,383	15,383	15,383	15,383	15,383	15,383	15,383	15,383	15,383	15,383	187,000	
Interfund Transfer In	B900-8999	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES		59,319	102,051	202,792	149,206	149,206	141,391	141,391	169,531	141,391	141,391	169,531	148,633	1,680,572
EXPENDITURES														
Certified Salaries	1000-1999	47,990	47,990	47,990	47,990	47,990	47,990	47,990	47,990	47,990	47,990	47,990	47,990	573,879
Classified Salaries	2000-2999	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369	31,369	376,428
Employee Benefits	3000-3999	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	22,337	268,044
Books and Supplies	4000-4999	20,000	5,896	5,896	5,896	5,896	5,896	5,896	5,896	5,896	5,896	5,896	5,896	84,660
Spec/Other Oper Exp	5000-5999	34,618	34,618	34,618	34,618	34,618	34,618	34,618	34,618	34,618	34,618	34,618	34,618	415,419
Capital Outlay	6000-6999	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	52,000
Other Outgo	7000-7999	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		160,647	146,544	146,544	146,544	146,544	146,544	146,544	146,544	146,544	146,544	146,544	146,544	1,772,030
CHANGES IN CURRENT ASSETS: INCREASE/(DECREASE)														
Revolving Cash	9130	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	9210-9299	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from Other Funds	9310-9319	-	-	-	-	-	-	-	-	-	-	-	-	-
Stores	932X	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenditures	9330	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	9400-9499	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	6,900	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	-
TOTAL CHANGES IN ASSETS		4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	52,000
CHANGES IN LIABILITIES: (INCREASE)/DECREASE														
Accounts Payable/ Payroll/Due to Govt	9500-9599	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	9610	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Loans	9615	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Loans	9640	-	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	9650-9659	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit Adjustments	9700	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CHANGE IN LIABILITIES		4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	52,000
NET CHANGE IN CASH: INCREASE/(DECREASE)		4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	52,000
ENDING CASH		224,843	229,176	233,509	237,843	242,176	246,509	250,842	255,176	259,509	263,842	268,176	272,509	
Less Reserve		72,641	72,641	72,641	72,641	72,641	72,641	72,641	72,641	72,641	72,641	72,641	72,641	
Actual Cash		152,202	156,535	160,869	165,202	169,535	173,869	178,202	182,535	186,869	191,202	195,535	199,869	